



ABV Credential

Application Kit



A Guide to the AICPA
Accredited in Business Valuation Credential

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aicpa.org/ABV



888.777.7077
(M – F 9am – 6pm ET)



ABV@aicpa.org

Introduction

The American Institute of Certified Public Accountants (AICPA) established the Accredited in Business Valuation (ABV) Credential program in 1998 for CPAs who specialize in valuation. The ABV Credential is granted exclusively to CPAs who demonstrate considerable expertise in valuation through their knowledge, skill and experience.

This guide provides information on how to obtain the ABV Credential.



Objectives of the Program

The objectives of the ABV Credential program:

- Achieve public recognition of the ABV as the preferred valuation professional
- Enhance the quality of valuation services ABVs provide
- Increase practice development and career opportunities for ABVs
- Promote members' services through the FVS website

How the ABV Credential will Enhance Your CPA Practice

CPAs who provide valuation services should consider obtaining the ABV Credential because it:

- Positions the credential holder as a premier valuation services provider
- Enhances the practitioner's image as a competent, trustworthy valuation expert
- Promotes a greater level of confidence for current and potential clients
- Demonstrates commitment to continuously improving valuation skills and expertise, resulting in increased professional competency
- Offers greater revenue opportunities — valuation consistently has been in the top three growing service areas in the *Accounting Today* profile of Top 100 Firms
- Expands opportunities for referrals from other practitioners, strategic partners, attorneys and clients
- Opens up a community of CPA valuation professionals with similar interests and practices
- Distinguishes your practice with the powerful combination of a CPA certificate and an ABV Credential

Benefits of the FVS Section Membership

AICPA offers ABV Credential holders automatic FVS Section Membership, which includes:

- **Practice Guides**
Important guidance on technical issues in valuation, such as intellectual property, analyzing financial ratios, engagement letters and litigation support services
- **Web Seminars**
Thought leaders in valuation, forensic and litigation services on timely and relevant topics
- **Focus**
Bi-monthly newsletter focusing on FVS technical issues
- **Conference Discounts**
Discounted rates at the annual AICPA National Business Valuation Conference and the annual AICPA National Forensic Accounting Conference
- **Exclusive FVS website**
Access to articles, case studies, checklists, worksheets, tools and calculators
- **Forensic and Valuation Reporter**
Monthly email publication with tools and resources.
Access to locked content in monthly SmartBrief email publication
- **Professional Resources and Discounts**
CPA Expert, AICPA-sponsored webcasts, vendor discounts with Partnership Profiles, Financial Valuation and Litigation Expert, Daubert Tracker, BVR Deluxe BVUpdate, I-Metrix, I-Metrix Professional and EDGAR Pro from EDGAR Online
- **Regulatory Insight**
Timely information on this field's complex laws and regulations
- **Networking Opportunities**
Participation in FVS Town Hall & Networking group meetings as well as the ABV Mentor Program
- **Advocacy & Outreach**
Strategic partnership with the **American Society of Appraisers** to explore joint education, training and technical writing opportunities
- **Marketing Assistance** — creative ideas for marketing and managing an FVS practice

Benefits of the ABV Credential

■ ABV Marketing Toolkit

Designed to help ABV Credential holders market their skills and build their valuation practices

■ Public Awareness Program

The AICPA's ongoing media relations campaign heightens the awareness of the ABV Credential among clients, the business and legal communities, and various media outlets

■ Recognition at the AICPA National FVS Conferences

Networking opportunities with other ABV Credential holders

■ ABV eAlert

Electronic publication that includes valuation and marketing tips, recent court decisions, an "Ask the Experts" section and more

■ CPA Expert

Quarterly newsletter that highlights valuation issues, trends, legal developments and practice management tips and tools

■ Find an ABV

An online directory of all ABV Credential holders, which is also available to the public

■ Professional Discounts

ABVs also benefit from vendor discounts and special offers on selected products and publications used in their valuation practices

ABV Credential Requirements

To qualify, a CPA must:

1. Maintain AICPA membership in good standing.
2. Hold a valid and unrevoked CPA certificate issued by a legally constituted state authority.
3. Pass the ABV Examination.
4. Upon successfully passing the ABV Examination, complete the ABV Credential application and pay the credential fee of \$350.
5. Comply with the requirements of ABV Credential recertification process found on page 6.

ABV Credential Exam Registration Process

1. Register online at aicpa.org/ABVexam during the registration window or complete a copy of the ABV Examination Registration form in the back of this guide. The registration fee is \$400.
2. Have questions? Call 888.777.7077 (M – F 9am – 6pm ET) or submit an email to ABV@aicpa.org
3. Submit registration form via:
Email ABV@aicpa.org
Fax 800.362.5066
Mail ABV Credential
AICPA
220 Leigh Farm Road
Durham, NC 27707
3. After receiving notification of successfully passing the exam, complete ABV Credential application found at aicpa.org/fvs. Click on the Membership Tab and then the "Apply for the ABV Credential" link.

ASA Credential Holders Application Process

The ABV Exam is waived for a CPA holding a current Accredited Senior Appraiser (ASA) Credential. The ASA Credential holder must then:

1. Maintain AICPA membership in good standing.
2. Hold a valid and unrevoked CPA certificate issued by a legally constituted state authority.
3. Complete the ABV Credential Application.
4. Pay \$350 ABV Credential fee.
5. Comply with the requirements of ABV Credential recertification process found on page 6.

ABV Credential Point System

To earn an ABV Credential, a candidate must accumulate a total of 100 points, which are based on the ABV Examination (or equivalent), Business Experience and Lifelong Learning. Candidates have 24 months after passing the ABV Examination to complete the Business Experience and Lifelong Learning requirements.

Requirement	Minimum Points	Maximum Points
Examination	50	50
Business Experience	15	35
Lifelong Learning	15	35

The Examination Requirement

There are three ways to satisfy the 50-point examination requirement:

1. Pass the ABV (8-hour) Examination; or
2. Pass the ABV I (4-hour) Examination and hold one of the following credentials: Certified Business Appraiser (CBA), Chartered Financial Analyst (CFA), or Certified Valuation Analyst (CVA); or
3. Hold the ASA Credential

For information about the AICPA's ABV Examination, including registration information, the Content Specifications Outline (CSO) and ABV Examination Review Course schedules, go to aicpa.org/ABVexam.

The Business Experience Requirement

An ABV candidate must have a minimum of 15 points (up to a maximum of 35 points) in business or full-time teaching experience. Examples of business experience include, but are not limited to:

■ Cash Flow Valuation

Analyze the historical performance of the business; estimate the cost of capital; calculate the value of the cash flow stream; and interpret the results

■ Specialized Valuation Skills and Training

Security market options; research techniques and research tools; company, industry and economic data analysis; valuation calculations and conclusions; engagement reporting; and Code of Professional Conduct and Professional Standards

■ Analysis of Financial Information

Linkage between purpose for the valuation, standard of value and ownership; and sources and uses of industry financial and operating data

■ Financial Forecasting

Statistical techniques: simple and multiple regressions; time series analysis; AICPA Prospective Financial Reporting Guidelines; determining and documenting significant forecast assumptions; company and industry data; and sources and uses of economic data

■ Estimating Cost of Capital (Discount and Capitalization Rates)

Understanding the sources and limitations of data; security market line; market efficiency, theoretical underpinning of discount and capitalization rates — capital asset pricing model, multi-factor models, difference and similarities of CAPM and the build-up method; sources of small-firm risk premiums, firm-specific risk premium and other adjustments to cost of capital (when and how); Beta — understanding the sources and calculations, R-squared and other potential limitations; estimating Beta for privately owned companies, including guideline companies' levered Beta (bL) and Guideline Companies' Proxy unlevered Beta (bu)

■ Selecting and Evaluating Guideline Company Data

Screening and selection process; goodness of fit issues; guideline companies; data to use and the proper use of the data; linkages between the Standard of Value, purpose for the valuation, selection of guideline companies and specific data; court cases involving acceptance and rejection of guideline company data

■ Determining the Proper Valuation Discounts or Premiums

Reasons for discounts and premiums such as marketability and control issues; Standard of Value, purpose for the valuation, ownership issues and the proper usage of discounts; sources for estimating discounts such as identifying and understanding the empirical research of liquidity and control issues; and methods used to select and apply proper discounts and premiums

■ Linkages Between Approaches, Standards of Value, Purpose of Valuation and Discounts

Income methods; market methods; asset-based methods; liquidity and marketability issues; control and minority ownership positions; fair market value, investment value and fair value

■ Entity and Specialized Industry Issues

ESOP plans; Family Limited Partnerships; medical practices; professional service business, other service businesses; start-up, research and development, or technology-based businesses; initial public offering (IPO) candidates; merger and acquisition valuation engagements; real estate or other holding companies; and specialized industries (construction, retail, restaurants, etc.)

■ **Report Preparation and Engagement Administration**

Awareness of appropriate SSVS1 and USPAP reporting standards; proper documentation of research; presentation of and support for the valuation conclusion; sufficient and competent evidential matter; guidelines for work paper and supporting documentation; and engagement letters and letters of representation

■ **Litigation and Dispute Resolution Services**

Rules of evidence; qualifications of experts; roles of the consulting expert and the testifying expert; and depositions and court testimony

Business Experience (15 - 35 Points)	Engagement/ Hours	Determining Points	Enter Points
Engagement/ Project	_____ / (# of engagements)	x 2.5 =	
Hours Working on Engagement/ Project	_____ / (enter hours)	/ 10 =	
Total Section Points			

The Lifelong Learning Requirement

An ABV candidate must earn a minimum of 15 points (up to maximum of 35 points) in Lifelong Learning. The objectives of the Lifelong Learning component of the program are:

- Maintain competency by requiring timely updates of valuation knowledge and skills
- Provide a mechanism for monitoring maintenance of competency

Lifelong Learning covers several areas of valuation competency, continuing education and academic contributions. A candidate will receive one (1) point for every three (3) qualifying hours. Continuing professional education credit (CPE), approved courses at accredited universities or colleges, continuing education courses or attendance at trade conferences are eligible for a maximum of 105 hours (35 points).

CPE credit will be given for formal CPE programs of learning in self-study or group-study format relevant to the BV body of knowledge.

Approved Courses at an Accredited University or College.

For university or college courses taken in topics relevant to the BV body of knowledge, each unit of credit shall equal the following hours:

- Semester system: 15 hours equals 5 points
- Quarter system: 10 hours equals 2 points

For example, an individual that takes a course at a university for 3 semester credits would receive 45 hours (15 points) and a course worth 3 quarter credits would receive 30 hours (6 points).

Trade Association Conferences. Credit may be earned for attending sessions on topics relevant to the BV body of knowledge at trade association conferences (conferences for which CPE is not given).

Presenting and Lecturing. Topics related to the BV body of knowledge are subject to a maximum allowance of 45 hours (15 points). Instructors receive credit for preparation and presentation of CPE courses and technical papers on topics relevant to the BV body of knowledge. Under CPE guidelines, preparation time up to two times the number of presentation hours, plus presentation time for the first time a course is presented, is allowed. For repeat presentations, instructors receive no credit unless they can demonstrate that the program content involved was substantially changed and that such change required significant additional study or research.

Authoring. Articles and publications in topics related to the BV body of knowledge are subject to a maximum of 30 hours (10 points). Writers of published articles, books or CPE programs in topics relevant to the BV body of knowledge will be given credit for their research and writing time if this time increases professional competence. Under CPE guidelines, credit for writers is measured in contact hours. For a writer to receive credit, the article, book or CPE program must be formally reviewed and published by a publisher not under control of the writer.

Lifelong Learning (15 - 35 Points)	Credits or Hours	Determining Points	Enter Points
CPE Credits excluding any below	_____ / (enter credits)	/ 3 =	
Approved Courses at an Accredited University or College			
Semester System or Quarter System	_____ / (enter credits)	x 5 =	
	_____ / (enter credits)	x 2 =	
Other Continuing Education Courses	_____ / (enter credits)	/ 3 =	
Trade Association Conferences	_____ / (enter hours)	/ 3 =	
Presenting/ Lecturing (max. of 15 points)	_____ / (enter hours)	/ 3 =	
Authoring (max. of 10 points)	_____ / (enter hours)	/ 3 =	
Total Section Points			

ABV Credential Application Audit

A percentage of accepted applications are selected for a random audit by the AICPA ABV Credential Committee. Any misrepresentations or incorrect information provided to the AICPA can result in disciplinary action, including suspension or revocation of eligibility and/or credential.

In the event of an audit, documentation of Business Experience and Lifelong Learning will be required. The AICPA recommends maintenance of the following records:

Business Experience

- Dates of engagement
- Role in the engagement
- Type of Industry
- Type of Entity
- Purpose of the Valuation
- Interest Being Valued
- Approach(es) Employed
- Form of Documented Conclusion

Lifelong Learning

- **For CPE**, approved courses at a university, other continuing education courses and trade association conferences:
Title of course/session, related body of knowledge subject matter, sponsor of course, name of college/university, format of course, date(s), number of CPE credits, hours attended, semester credits, etc.
- **For Presenting:**
Title of program/session, related body of knowledge subject matter, number of CPE credits awarded to participants or length of presentation, date(s) and location of presentation
- **For Self-directed Reading:**
Name of publication, related body of knowledge subject matter, name of publisher, number of issues read, type of publication, dates
- **For Authoring:**
Title of work, related body of knowledge subject matter, name of publisher, type of publication, date published, number of hours to prepare
- **For Committee Service:**
Name of organization, name of committee and description of involvement on the committee, related body of knowledge subject matter, dates of service
- **For Advanced Degrees:**
Year degree received and name of university

Receiving the ABV Credential

Once documentation and payment have been submitted and approved, the candidate will be notified. At this time, the candidate will be eligible to use the ABV Credential in compliance with the rules of the state in which he or she practices. The candidate is not authorized to use the credential until he or she receives this notice. At the candidate's request, the successful candidate's state society also will be notified that the candidate has been granted the ABV Credential so that this information can be promoted in the state society's newsletters. An ABV Credential certificate will be sent to the successful candidate under separate cover.

ABV Credential Recertification Requirements

To maintain the credential, ABV Credential holders must continue to pay an annual fee (currently \$350) and meet the following recertification requirements every three years:

- AICPA membership in good standing.
- A valid and unrevoked CPA certificate issued by a legally constituted state authority.
- Verification of obtaining at least 60 hours of related Lifelong Learning over the preceding three years. (Note: Authoring or publishing articles is limited to 24 hours. Classes taught or lectures given are limited to 36 hours.)
- Electronic submission of intent to continue to comply with all recertification requirements. Attestations are requested in late April following the end of the credential holder's recertification period.

Additional Information

For more information about the ABV Credential program, contact the AICPA.

Call: ABV Member Service Center
at 888.777.7077 (M – F 9am – 6pm ET)

Write: ABV Credential
AICPA
220 Leigh Farm Road
Durham, NC 27707

Email: ABV@aicpa.org

Visit the FVS website at aicpa.org/ABV

EXAM CANDIDATE PROFILE

Please indicate whether this is a change to the contact information the AICPA has on record. Yes ___ No ___

Candidate Name: _____ AICPA Membership No. _____

Firm or Organization: _____

Address: _____

City: _____ State: _____ Zip: _____

Telephone: () _____ Fax No. () _____ Email Address: _____

Check the box that applies.

<input checked="" type="checkbox"/>	EXAM REGISTRATION
<input type="checkbox"/>	I'd like to register for the ABV (8-hour) exam.
<input type="checkbox"/>	I hold a CVA, CBA or CFA Credential and would like to register for the ABV I (4-hour) exam.

Questions?

- Email ABV@aicpa.org
- Call **888.777.7077** (M-F: 9am – 6pm ET)

DECLARATION AND INTENT (Please read and indicate agreement below)

MAINTENANCE OF CREDENTIAL

To maintain the ABV Credential, credential holders must pay annual dues (currently \$350) and must comply with the following requirements:

- 1) Maintain membership in good standing in the AICPA.
- 2) Hold a valid and un-revoked CPA certificate issued by a legally constituted state authority.
- 3) Recertification currently requires that the credential holder earn a combined total of 60 hours of related continuing education during the three-year period preceding recertification.
- 4) Submit a written statement of intent to continue to comply with all requirements to maintain the credential during the recertification period.

that, in order to regain ABV certification, all initial requirements (including completion of the ABV application) must be met again.

- 5) I have read the recertification requirements stated here and understand that they are subject to change as deemed appropriate by the AICPA and the ABV Credential Committee.
- 6) I further understand and agree that the AICPA has the absolute and unrestricted right to revoke any rights I have to use the ABV Credential and ABV logo if I fail to hold a valid and un-revoked CPA certificate issued by a legally constituted state authority and maintain membership in good standing in the AICPA.
- 7) In consideration of the ABV certification granted hereby, I further agree that neither the AICPA, its officers, directors, employees nor others acting on its behalf, shall be liable to me for any actions taken or omitted to be taken in any official capacity or in the scope of employment and I hereby release the AICPA and the other persons identified above from any liability for such actions or omissions.
- 8) I affirm that I have read carefully, understand and agree to the items set forth in this Statement of Intent. I further certify that I understand that a percentage of ABV applications will be randomly selected for further review and that, if selected, I will be required to provide detailed documentation (including specifics of Business Experience and Lifelong Learning) to support the assertions of this application. Failure to provide documentation will be considered non-compliance with the requirements for maintenance of the ABV Credential.

AGREEMENT

- 1) I understand that I may not use the ABV Credential or ABV logo or present myself as an ABV until I have received official notification of my ABV certification from the AICPA.
- 2) I hereby authorize investigation of all information I provide in the ABV application.
- 3) I understand that permission to use the ABV Credential and ABV logo is granted for a period of three years. At the end of such period, if ABV certification is not renewed, certification expires and any right to use the ABV Credential and ABV logo expires.
- 4) I understand that, if I fail to comply with the maintenance of credential requirements, I am required to and I agree to cease use of the ABV Credential and ABV logo immediately and understand

DECLARATION

I hereby affirm that my statements given in this ABV Application are true and complete to the best of my knowledge and freely given. I understand that any misrepresentation or omission of facts therein is cause for denial or revocation of the right to use the ABV Credential and logo. If so requested by the American Institute of Certified Public Accountants ABV Credential Committee, I will furnish all additional information or documentation as may be deemed necessary for the verification of the information given here.

Signature _____ Date _____
Inserting your name here electronically will serve as a valid representation of your signature and will be considered binding.

PAYMENT INFORMATION

The registration fee for the ABV Exam is **\$400** and due upon submission. By submitting this completed application, you are acknowledging that you have read and agree to the ABV Exam Registration & Scheduling Terms & Conditions (see aicpa.org/ABVexam). Please select payment method below.

Check — made payable to **AICPA/ABV Exam**

PROMO CODE: _____

Credit card Credit Card: *(check one)* VISA MasterCard Discover American Express

Credit Card Holder's Name: _____

Card Number: _____ **Expiration Date:** _____

Billing Address (If different from address above): _____

City: _____ **State:** _____ **Zip:** _____

Card Holder's Name: _____ **Sign Name:** _____

Application and Payment can be sent by:

MAIL: AICPA ABV Exam Registration
 American Institute of Certified Public Accountants
 220 Leigh Farm Road
 Durham, NC 27707-8110
ATTN: Member Service Center

FAX: 800.362.5066

EMAIL: ABV@aicpa.org



This application can be completed while opened on your desktop and then printed and/or faxed

APPLICANT PROFILE HOME BUSINESS

Applicant Name: _____ AICPA Membership No. _____
 Firm or Organization: _____
 Address: _____
 City: _____ State: _____ Zip: _____
 Telephone: () _____ Fax No. () _____ Email Address: _____

Application can be mailed to:
**ABV Credential
 AICPA
 220 Leigh Farm Rd
 Durham, NC 27707**
 Or faxed to: **800.362.5066**

APPLICANT QUALIFICATIONS

An ABV candidate must receive a combined score of 100 points from Sections 1 and 2 to qualify for the ABV Credential.

Section 1.

Check the box that applies. (Must receive 50 points)

✓	Examination Requirements	Points
<input type="checkbox"/>	I have passed the ABV (8 hour Exam)	
<input type="checkbox"/>	I hold a CVA, CBA or CFA Credential and have passed the ABV I (4 hour) Exam	
<input type="checkbox"/>	I have passed the ASA Exam	

Total for Section 1

Section 2.

Please use pages 4 & 5 of the ABV Credential Application Kit to perform the point calculations to complete this form. Must receive at least 50 points.

Business Experience (BE)		Lifelong Learning (LLL)	
Please provide the applicable number of valuation engagements OR hours (point range 15 to 35)	Points	Please provide the number of valuation-related credits (i.e., CPE, college quarter or semester) OR hours (i.e., conferences, presenting/lecturing or authoring) (point range 15 to 35)	Points
Total BE points		Total LLL points	

Total for Section 2

Grand Total of Sections 1 and 2

Questions?

Questions about this application can be emailed to **ABV@aicpa.org** or call 888.777.7077 (Option 4) followed by (Option 2). Thank you for your application to become an ABV!

DECLARATION AND INTENT (Please read and indicate agreement below)

MAINTENANCE OF CREDENTIAL

To maintain the ABV credential, credential holders must pay annual dues (currently \$350) and must comply with the following requirements:

- 1) Maintain membership in good standing in the AICPA.
- 2) Hold a valid and un-revoked CPA certificate issued by a legally constituted state authority.
- 3) Recertification currently requires that the credential holder earn a combined total of 60 hours of related continuing education during the three-year period preceding recertification.
- 4) Submit a written statement of intent to continue to comply with all requirements to maintain the credential during the recertification period.

AGREEMENT

- 1) I understand that I may not use the ABV credential or ABV logo or hold myself out as an ABV until I have received official notification of my ABV certification from the AICPA.
- 2) I hereby authorize investigation of all information I provided in the ABV application.
- 3) I understand that permission to use the ABV credential and ABV logo is granted for a period of three years. At the end of such period, if ABV certification is not renewed, certification expires and any right to use the ABV credential and ABV logo expires.
- 4) I understand that, if I fail to comply with the maintenance of credential requirements, I am required to and I agree to cease use of the ABV credential and ABV logo immediately and understand

DECLARATION

I hereby affirm that my statements given in this ABV Application are true and complete to the best of my knowledge and freely given. I understand that any misrepresentation or omission of facts therein is cause for denial or revocation of the right to use the ABV credential and logo. If so requested by the American Institute of Certified Public Accountants ABV Credential Committee, I will furnish all additional information or documentation as may be deemed necessary for the verification of the information given here.

that in order to regain ABV certification all initial requirements, including completion of the ABV application, must be met again.

- 5) I have read the recertification requirements stated here and understand that they are subject to change as deemed appropriate by the AICPA and the ABV Credential.
- 6) I further understand and agree that the AICPA has the absolute and unrestricted right to revoke any rights I have to use the ABV credential and ABV logo if I fail to hold a valid and un-revoked CPA certificate issued by a legally constituted state authority and maintain membership in good standing in the AICPA.
- 7) In consideration of the ABV certification granted hereby, I further agree that neither the AICPA, its officers, directors, employees or others acting on its behalf, shall be liable to me for any actions taken or omitted to be taken in any official capacity or in the scope of employment and I hereby release the AICPA and the other persons identified above from any liability for such actions or omissions.
- 8) I affirm that I have read carefully, understand and agree to the items set forth in this Statement of Intent. I further certify that I understand that a percentage of ABV applications will be randomly selected for further review and that, if selected, I will be required to provide detailed documentation (including specifics of Business Experience and Life Long Learning) to support the assertions of this application. Failure to provide documentation will be considered as non-compliance with the requirements for maintenance of the ABV Credential.

Signature _____

Inserting your name here electronically will serve as a valid representation of your signature and will be considered binding.

Date _____

Frequently Asked Questions Regarding the ABV Credential

Q. How does the ABV Credential differ from other valuation credentials?

A. The ABV, unlike other valuation credentials, is awarded only to CPAs who are members of the AICPA. Accordingly, this credential represents the highest professional standards of any valuation credential and sets the ABV Credential holder apart from other valuation experts.

Q. Do I have to be a CPA and a member of the AICPA to qualify?

A. Yes. To qualify for the ABV Credential, you must be a AICPA member in good standing and hold a valid and unrevoked CPA certificate issued by a state authority. The ABV Credential is granted exclusively by the AICPA.

Q. Do I need an active license to practice public accounting to become an ABV?

A. No. To qualify for the ABV Credential, you must hold a valid and unrevoked CPA certificate issued by a state authority and meet the other prescribed requirements. You need not have an active CPA license.

Q. How much will it cost to apply for the ABV Credential?

A. The ABV Exam fee is \$400. Once you have met all of the requirements to become an ABV, there is an annual credential fee of \$350. Should you be required to retake the exam, a \$200 fee will be assessed for the second registration process.

Q. The material I have read discusses a point system. How many points do I need to earn my ABV Credential?

A. To earn an ABV Credential, a candidate must accumulate a total of 100 points, which are obtained by meeting the examination requirement as well as the Business Experience and Lifelong Learning requirements. Candidates have 24 months after passing the ABV Examination to complete the Business Experience and Lifelong Learning requirements.

Requirement	Minimum Points	Maximum Points
Examination	50	50
Business Experience	15	35
Lifelong Learning	15	35

Q. Do I have to take an examination to qualify for the ABV Credential?

A. There are three ways to satisfy the 50-point examination requirement:

1. Pass the ABV (8-hour) Examination
2. Pass the ABV I (4-hour) Examination and hold one of the following credentials: Certified Business Appraiser (CBA), Chartered Financial Analyst (CFA), or Certified Valuation Analyst (CVA)
3. Hold the Accredited Senior Appraiser (ASA) Credential



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